

BCPL INTERNATIONAL LIMITED
(FORMERLY BIRDHI CHAND PANNALAL AGENCIES LIMITED)

Date: 30/05/2018

The Secretary
BSE Limited
Phirozee Jeejeeboy Towers,
Dalal Street
Mumbai-400001, Maharashtra
Email: corp.relations@bseindia.com

Sub: Outcome of Board Meeting
Scrip Code: 538364

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a statement showing Audited Financial Results for the Quarter and Financial Year ended March 31, 2018 in the prescribed format along with the report of the Auditors of the Company on quarterly financials and year to date results. We also enclose a declaration with respect to Audit Report with unmodified opinion on the said financial reports. The results were approved and taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Yours faithfully

For BCPL International Limited

BCPL INTERNATIONAL LIMITED

Santanu Pal

Director

Santanu Pal
Director
DIN: 07096019

Encl: As above

BCPL INTERNATIONAL LIMITED
CIN:L51909WB1985PLC186698

Regd. Off.: 27, Biplabi Trailokya Maharaaj Sarani, Narayani Building, 7th Floor, Room No-703, Kolkata -700001

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
ASSETS			
Non - Current Assets			
(a) Property, Plant and Equipment	1.18	2.01	2.38
(b) Intangible Assets	0.10	0.11	0.31
(c) Financial Assets			
i) Investments	2.29	1.14	1.00
(d) Other Non-Current Assets			
(e) Deferred Tax Assets (Net)	0.15	0.05	-
	3.72	3.31	3.69
Current Assets			
(a) Inventories	-	138.12	15.71
(b) Financial Assets			
ii) Trade Receivables	2,701.35	2,220.90	2,261.27
iii) Cash and Cash equivalents	13.70	140.70	2.22
iv) Other financial assets	34.55	12.72	33.54
(c) Current Tax Assets	-	-	-
(d) Other Current Assets	854.97	1,546.80	603.18
	3,604.57	4,059.24	2,915.92
TOTAL ASSETS	3,608.29	4,062.55	2,919.61
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	391.00	391.00	391.00
(b) Other Equity	242.61	255.08	252.54
Total Equity	633.61	646.08	643.54
LIABILITIES			
Non - Current Liabilities			
(a) Deferred Tax Liabilities	-	-	0.05
	0.00	0.00	0.05
Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	172.58	545.00	30.05
ii) Trade Payables	2,459.16	2,803.44	2,110.00
(b) Other Current Liabilities	342.94	68.03	126.61
(c) Current Income tax liabilities (net)	0.00	0.00	9.36
Total Liabilities	2,974.68	3,416.47	2,276.02
TOTAL EQUITY AND LIABILITIES	3,608.29	4,062.55	2,919.61

Notes to financial results for the quarter and year ended March 31, 2018

1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

BCPL INTERNATIONAL LIMITED

Santanu Paul
Director

- 2 The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 3 The adoption of Ind AS has been carried out in accordance with Ind AS 101, using April 1, 2016 as the transition date. Ind AS 101 requires that all Ind AS standards and Interpretations that are effective shall be applied consistently and retrospectively for all fiscal years presented.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from previous GAAP to Ind AS in accordance with Ind AS 101:

- Equity as at April 1, 2016
- Equity as at March 31, 2017
- Total comprehensive income for the quarter and year ended March 31, 2017

a. Equity reconciliation

Particulars	As at March 31, 2017	As at April 1, 2016
Total equity as per previous GAAP	646.08	643.54
Other Adjustments	0.00	0.00
Equity as per Ind AS	646.08	643.54

b. Total comprehensive income reconciliation

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit for the period as reported under previous GAAP	234.34	2.54
Other Adjustments	0.00	0.00
Net Profit for the period as reported under Ind AS	234.34	2.54
Other Comprehensive Income (net of tax)	0.00	0.00
Total Comprehensive Income as reported under Ind AS	234.34	2.54

- 4 The financial results for the quarter and financial year ended March 31, 2017 have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (previous GAAP). The management has restated the previously reported financial results for the quarter and financial year ended March 31, 2017 to comply with Ind AS, after making necessary adjustments to give a true and fair view of the affairs.
- 5 The company has only one reportable business segment and have only one reportable geographic segment in India, no separate segment information is required.
- 6 The figures of the last quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.
- 7 The company has given short term advance considered as book debt for which no interest has been provided for in the books of accounts.
- 8 Previous period's figures have been regrouped/rearranged where necessary to confirm to current period's classification.

For and on behalf of the Board of Directors

BCPL INTERNATIONAL LIMITED

Santanu Pal
Santanu Pal
Director

DIN:07096019

Date: May 30, 2018
Place: Kolkata

BCPL INTERNATIONAL LIMITED

CIN:LS1909WB1985PLC186698

Regd. Off.: 27, Biplabi Trailokya Maharaj Sarani, Narayani Building, 7th Floor, Room No-703, Kolkata -700001

Website: www.birdhichand.in


Email: Info@birdhichand.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018

(₹ in lakhs)

Particulars	Quarter ended			Year Ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue					
a) Revenue from Operations	677.91	1,370.93	884.17	4,837.57	1,160.03
b) Other Income	0.15	-	1.82	0.15	1.84
Total Income from Operations [1(a)+1(b)]	678.06	1,370.93	885.99	4,837.72	1,161.87
2 Expenses					
a) Purchases of Traded Goods	653.12	1,332.21	1,017.28	4,625.65	1,017.28
b) Changes in inventories of finished goods, work-in-progress and stock in trade	23.64	29.08	(138.12)	138.12	(122.41)
c) Employee benefits expense	3.59	4.22	3.03	17.65	13.78
d) Finance Cost	2.42	0.00	0.51	2.52	0.51
e) Depreciation and amortization expense	0.29	0.22	0.40	0.96	1.34
f) Other expenses	37.58	6.89	235.90	65.39	247.49
Total Expenses [2(a) to 2(f)]	720.64	1,372.62	1,119.00	4,850.29	1,157.99
3 Profit before exceptional items and tax (1-2)	(42.58)	(1.69)	(233.01)	(12.57)	3.88
4 Exceptional Items	-	-	-	-	-
5 Profit before tax (3+4)	(42.58)	(1.69)	(233.01)	(12.57)	3.88
6 Tax expense:					
a) Current Tax	-	-	1.29	-	1.29
b) Deferred tax	(0.10)	-	(0.09)	(0.10)	(0.09)
b) Tax for earlier year	-	-	0.14	-	0.14
Total Tax Expense [6(a)+6(b)]	(0.10)	-	1.34	(0.10)	1.34
7 Net Profit for the period (5-6)	(42.48)	(1.69)	(234.34)	(12.47)	2.54
8 Other Comprehensive Income (Net of Tax)	-	-	-	-	-
9 Total Comprehensive Income for the period (Net of Tax) (7-8)	(42.48)	(1.69)	(234.34)	(12.47)	2.54
10 Paid-up equity share capital (Face Value of Re.1 each)	391.00	391.00	391.00	391.00	391.00
11 Basic and Diluted Earnings per Share	(0.11)	(0.00)	(0.60)	(0.03)	0.01

BCPL INTERNATIONAL LIMITED


 Director



Auditor's Report on Quarterly Financial Results and Year to Date Results of "BCPL International Limited" pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
M/s BCPL International Limited
27, Biplabi Trailokya Maharaj Sarani,
Narayani Building, 7th Floor, Room No-703
Kolkata - 700001, West Bengal

We have audited the accompanying statement of Financial Results of **M/s BCPL International Limited** ('the Company') for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total Comprehensive Income and other financial information of the Company for the year ended March 31, 2018.

The Statement includes the results for the Quarterly ended March 31, 2018 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures in respect of the Quarterly ended Dec 31, 2017.

Place: Kolkata
Date: May 30, 2018

For Bandyopadhyay & Dutt
Chartered Accountants
Firm Regn No. 325116E



P. K. Bandyopadhyay
CA P K Bandyopadhyay
Partner
Membership No: 055658

BCPL INTERNATIONAL LIMITED
(FORMERLY BIRDHI CHAND PANNALAL AGENCIES LIMITED)

Date: 30/05/2018

The Secretary
BSE Limited
Phirozee Jeejeeboy Towers,
Dalal Street
Mumbai-400001, Maharashtra
Email: corp.relations@bseindia.com

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended March 31, 2018.
Scrip Code: 538364

Dear Sir(s),

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory Auditors of the Company have not expressed any modified opinion(s) in its Audit Report pertaining to the Audited Financial Results for the year ended March 31, 2018 as approved by the Board at its meeting held today.

Thanking You

Yours faithfully

For BCPL International Limited

BCPL INTERNATIONAL LIMITED


Director

Santanu Pal
Director
DIN: 07096019